

Copiague Memorial Public Library

Proposed 2024 - 2025 Library Budget FAQs

Q. What is the Library's proposed budget for 2024-2025?

A. The total proposed budget for the 2024-2025 fiscal year (July 1, 2024 – June 30, 2025) is \$4,556,254 an increase of \$259,650 (6.0%) over the previous year. The tax levy is \$4,307,000, and represents an increase of \$98,000 (2.3%).

Q. What is the impact on tax rates and individual taxpayers?

A. A home assessed at \$3,600 (the average assessment for homes in Copiague) would see their taxes increase by \$12.03 per year. The increase may be higher or lower to you, based on the assessed value of your home.

Q. What about the property tax cap?

A. The proposed Library tax levy for the 2024-25 fiscal year meets the property tax levy limit, calculated in accordance with the New York State Office of the State Comptroller guidelines.

Q. What were the main challenges impacting the 2024-25 budget?

A. The goal of the Board of Trustees and the Director is to keep the tax levy as low as possible while meeting the demand for programs and services. In the 2024-25 budget, we have remained within the tax cap despite increasing costs. In the coming year we will continue to bring our patrons the programs, services and content they have come to expect from their Library.

Q. Where can I get more information?

A. The Library will hold a public information meeting regarding the budget on Wednesday, March 27, 2024 at 6:00 p.m. at the Library. If you cannot attend this meeting and would like more information regarding this year's budget, contact Director Kenneth Miller at 631-691-1111 or kmiller@copiaguelibrary.org.

Q. When and where is the Library budget vote being held?

A. The Library budget vote and trustee election will be held on Tuesday, April 9, 2024 from 10:00 a.m. – 8:00 p.m. in the Library community room. Copiague School District residents are eligible to vote. You must be registered to vote. Absentee and early voting ballot applications are available at the Library or from the District Clerk.

Copiague Memorial Public Library

	Budget 2023-2024	Budget 2024-2025
Library Materials and Services	\$ 409,000	\$ 425,000
Books, Periodicals, Online Subscriptions, DVDs, Video Games, CDs, Programs		
Building Operations and Maintenance	374,000	389,500
Utilities, Security, Insurance, Maintenance and Service Contracts, Repairs, Telecommunications		
Personnel Costs	3,274,000	3,499,000
Salaries and Employee Benefits		
General Library Supplies	25,000	28,000
Postage, Printing, Publicity, Supplies		
Administration		
Payroll Fees, Professional Fees, Training, Budget Vote, Contingency	69,050	74,200
Debt Service	<u>145,554</u>	<u>140,554</u>
Operating Expenses	4,296,604	4,556,254
Operating Revenues		
Fines, PILOT, State Aid, Donations, Fund Balance	<u>(87,604)</u>	<u>(249,254)</u>
	4,209,000	4,307,000
Capital Expenditures	400,000	900,000
Less: Grants and Reserve Fund Allocations	<u>(400,000)</u>	<u>(900,000)</u>
Tax Levy	\$ 4,209,000	\$ 4,307,000

*The proposed tax levy for the 2024-2025 fiscal year meets the property tax levy limit,
calculated in accordance with the New York State Office of the State Comptroller guidelines.*